

## Market Commentary

### Overnight global action:

On 11th Feb 2026, US market delivered a mixed bag performance with S&P500 down by -0.36 pts (-0.01%), Dow Jones down by -66.74 pts (-0.13%) and Nasdaq up by +73.62 pts (0.29%). Gift Nifty grew by 33 pts (0.13%) indicating Indian markets will open positively.

Advance-Decline ratio on NSE was 1477:1672 and on BSE was 1913:2316 which showed balance in the overall markets.

### Index Options Data Analysis:

Sensex max call OI is at 84500 max put OI is at 84000 with PCR of 0.9

Nifty max call OI is at 26000 max put OI is at 25900 with PCR of 0.89

Bank Nifty max call OI and put OI both are at 60000 with PCR of 1

### Securities in Ban for F&O Trade:

SAMMAANCAP, SAIL

### Sector Performance:

NIFTY AUTO index grew by 1.3% driven by Eicher Motors Ltd. (+6.5%) and Bharat Forge Ltd. (+3.87%)

NIFTY FMCG index grew by 0.04% driven by Britannia Industries Ltd. (+2.5%) and Radico Khaitan Ltd. (+1.86%)

NIFTY IT index declined by -1.76% driven by LTIMindtree Ltd. (-2.6%) and Persistent Systems Ltd. (-2.59%)

NIFTY METAL index grew by 0.39% driven by APL Apollo Tubes Ltd. (+1.9%) and Hindustan Zinc Ltd. (+1.76%)

NIFTY OIL & GAS index grew by 0.45% driven by Indian Oil Corporation Ltd. (+1.7%) and Gujarat Gas Ltd. (+0.93%)

NIFTY PSU BANK index grew by 1.03% driven by State Bank Of India (+3.4%) and Union Bank Of India (+0.6%)

NIFTY PRIVATE BANK index declined by -0.16% driven by IDFC First Bank Ltd. (-1.4%) and Axis Bank Ltd. (-1.44%)

NIFTY REALTY index grew by 0.63% driven by Signatureglobal (India) Ltd. (+3.5%) and Godrej Properties Ltd. (+1.72%)

NIFTY CONSUMER DURABLES index grew by 0.52% driven by Whirlpool Of India Ltd. (+3.7%) and PG Electroplast Ltd. (+2.65%)

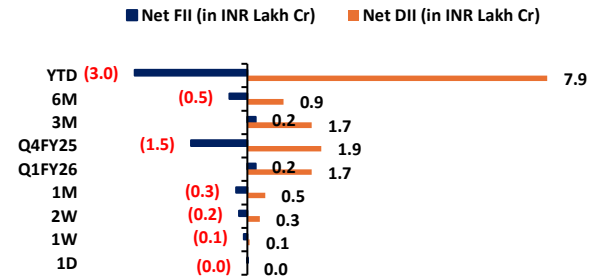
NIFTY CHEMICALS Index grew by 0.69% driven by PCBL Chemical Ltd. (+8.6%) and PI Industries Ltd. (+2.84%)

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Fund Flow	Buy	Sell	Net
FII/FPI	16,859	15,915	944
DII	14,281	14,407	-125



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	25,993	0.1%	-1.2%	23.6
Sensex 30	84,234	-0.1%	-1.2%	22.0
Nifty 50	25,954	0.1%	-0.7%	23.5
India VIX	12	-1.2%	21.7%	
Nifty Bank	60,745	0.2%	2.0%	17.9
Nifty Next 50	70,217	0.6%	1.2%	70.2
Nifty 500	23,783	0.1%	-0.4%	22.3
Nifty Mid 100	60,755	0.0%	0.5%	31.3
Nifty Small 250	16,370	0.1%	-1.9%	27.6
USD/INR	91	0.0%	0.9%	
India 10Y	6.7%			
India 2Y	5.8%			
India 1Y	5.7%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	6,941	0.0%	1.4%	30.0
Dow Jones	50,121	-0.1%	4.3%	24.2
Nasdaq 100	25,201	0.3%	-0.2%	41.4
FTSE 100	10,472	1.1%	5.4%	16.5
CAC 40	8,313	-0.2%	2.0%	24.4
DAX	24,856	-0.5%	1.5%	25.9
Nikkei 225	57,859	0.4%	15.1%	30.9
Hang Seng	27,266	0.3%	6.4%	13.2
Shanghai Comp	4,132	0.1%	4.1%	18.7
KOSPI	5,459	2.0%	29.6%	27.0
S&P/ASX 200	9,074	0.7%	4.1%	23.9

## Stocks in the News

### MAHINDRA & MAHINDRA LTD. (CMP: 3675, MARKET CAP: 456953 Cr., SECTOR: AUTOMOBILES - PASSENGER CARS)

The automotive major reported a robust 47% YoY jump in consolidated net profit to ₹4,675 crore for Q3 FY26, driven by a 25.6% surge in revenue to ₹52,100 crore. Performance was bolstered by strong volumes in the SUV segment and a 32.6% standalone profit growth. However, margins were slightly impacted by a ₹293 crore provision for new labor code compliance and international farm asset impairments.

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### EICHER MOTORS LTD. (CMP: 7773, MARKET CAP: 213226 Cr., SECTOR: AUTOMOBILE TWO & THREE WHEELERS)

Shares surged 6.5% after the Royal Enfield manufacturer posted its best-ever Q3 results with a 21% rise in PAT to ₹1,421 crore and revenue growth of 23% YoY to ₹6,114 crore. EBITDA margins expanded 130 bps to 25.46%, supported by premiumization and lower input costs. The board also greenlit a ₹958 crore expansion for its Tamil Nadu facility to reach a 20 lakh unit annual capacity.

[Upstox](#)

### APOLLO HOSPITALS LTD. (CMP: 7504, MARKET CAP: 107895 Cr., SECTOR: HOSPITAL & HEALTHCARE SERVICES)

The healthcare giant recorded a 35% YoY increase in consolidated net profit to ₹502.3 crore for the December quarter, led by strong performance in the digital health and pharmacy distribution segments. Revenue growth remained firm across all three core verticals. Market sentiment was further buoyed by CCI approval for the acquisition of a 30.58% stake in Apollo Health to consolidate retail healthcare.

### STATE BANK OF INDIA LTD. (CMP: 1183, MARKET CAP: 1091982 Cr., SECTOR: BANK - PUBLIC)

India's largest lender hit a record high after reporting a quarterly profit of ₹21,028 crore. Asset quality showed significant improvement with Gross NPA dropping to 1.57%. The bank continues to lead the PSU banking rally on the back of strong credit growth and stable net interest margins (NIMs), despite broader market volatility.

[Equitymaster](#)

## Sectoral Index

	CMP	1D	YTD	P/E x
Nifty Auto	28,539	1.3%	1.2%	23.5
Nifty IT	35,095	-1.8%	-7.4%	27.4
Nifty Fin Ser	28,277	0.3%	2.4%	18.5
Nifty Pharma	22,434	1.0%	-1.3%	36.9
Nifty Services	33,637	-0.1%	-0.1%	37.0
Nifty Cons Dur	37,957	0.5%	3.3%	51.4
Nifty PSE	10,386	-0.2%	5.4%	10.9
Nifty FMCG	52,152	0.0%	-6.0%	35.9
Nifty Pvt Bank	29,016	-0.2%	1.0%	10.8
Nifty PSU Bank	9,250	1.0%	8.4%	15.1
Nifty Cons	12,012	0.6%	-2.8%	42.4
Nifty Realty	855	0.6%	-2.6%	37.2
Nifty Infra	9,682	0.5%	0.7%	22.5
Nifty Energy	36,657	0.0%	3.8%	11.6
Nifty Health	14,507	1.6%	-0.9%	34.7
Nifty India Mfg	15,809	0.8%	2.6%	29.4
Nifty Metal	12,277	0.4%	9.9%	22.0
Nifty Oil & Gas	12,352	0.5%	1.0%	18.9

## Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
<b>Long</b>		
SWIGGY	17.6	5.9
TORNTPOWER	16.1	4.5
LUPIN	5.5	3.7
AMBER	9.5	6.0
BSE	8.7	6.3
<b>Short</b>		
POLICYBZ	13.3	-1.5
RVNL	13.1	-3.8
ZYDUSLIFE	11.9	-4.6
BDL	6.5	-0.2
PIIND	6.0	-0.8
<b>Long Unwinding</b>		
VBL	-3.9	0.0
SHRIRAMFIN	-3.5	-0.2
CROMPTON	-2.6	-1.3
BANKINDIA	-2.4	-0.7
KALYANKJIL	-2.3	-0.9
<b>Short Unwinding</b>		
TATASTEEL	-6.6	2.8
TATATECH	-6.5	1.9
BANDHANBNK	-4.4	2.8
MOTHERSON	-4.4	4.3

**TVS SUPPLY CHAIN SOLUTIONS LTD. (CMP: 4523, MARKET CAP: 3463 Cr., SECTOR: TYRES & ALLIED)**

The stock surged nearly 14% on February 11 after swinging to a Q3 profit of ₹11.2 crore, compared to a loss of ₹23.8 crore in the previous year. Revenue grew 11% YoY to ₹2,715.8 crore, reflecting improved operational efficiencies and network optimization. The turnaround highlights a recovery in global logistics demand and domestic industrial movement.

[Liquide](#)

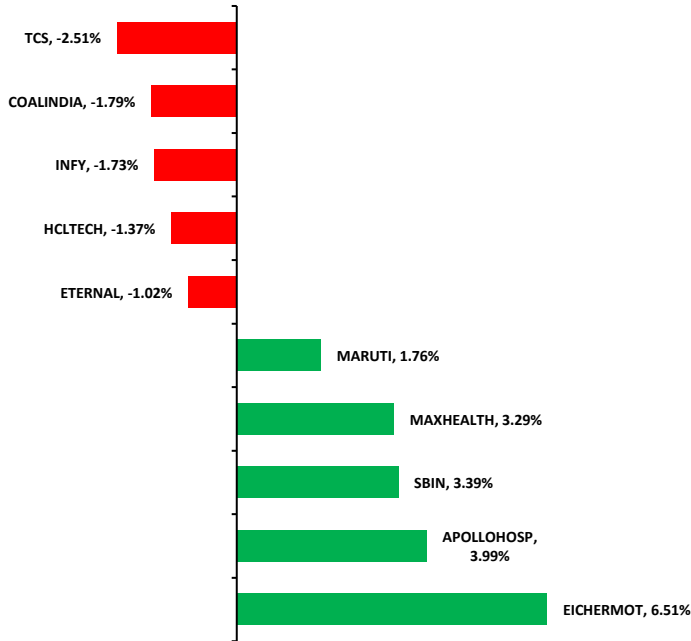
Commodities	CMP	1D	YTD
Gold (\$)	5,083	-0.3%	0.3%
Silver (\$)	82.7	-1.4%	0.1%
Brent Oil (\$)	69.6	0.3%	-0.2%
WTI Oil (\$)	64.9	0.4%	-20.6%

Currency	CMP	1D	YTD
USD/INR	90.7	0.0%	0.0%
EUR/INR	107.8	0.1%	0.1%
GBP/INR	123.7	0.0%	0.1%
JPY/INR	0.6	0.2%	0.1%
EUR/USD	1.2	0.1%	0.1%

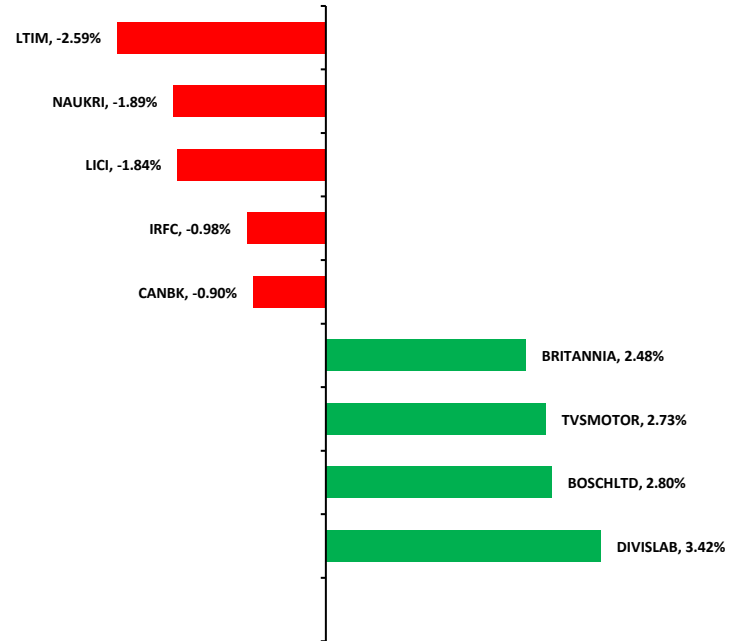
Securities Lending & Borrowing Scheme (SLBS)			
Company	Under.Ltp	Fut.Ltp	Spread (%)
RVNL	316.55	298.2	5.8
COALINDIA	424	417.5	1.47
OIL	478.9	473.45	1.14
IREDA	127	125	1.12
NUVAMA	1313.9	1302.1	0.9

## Top Gainers and Losers

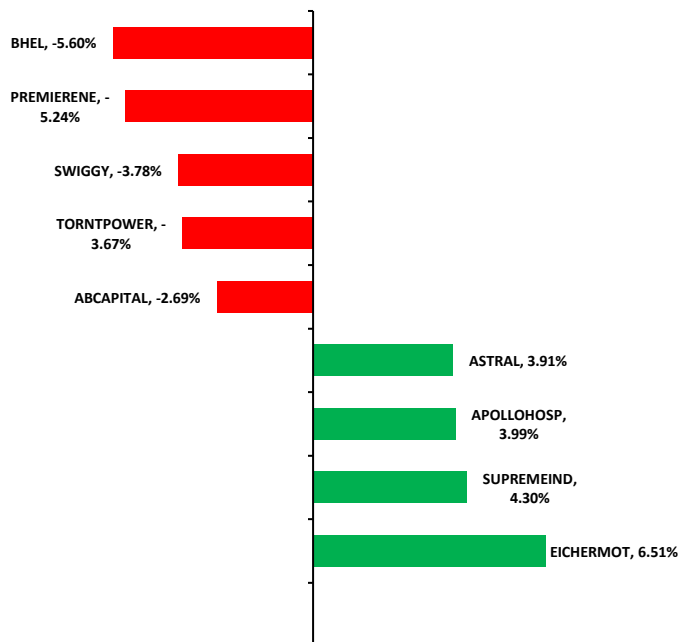
Nifty 50 index



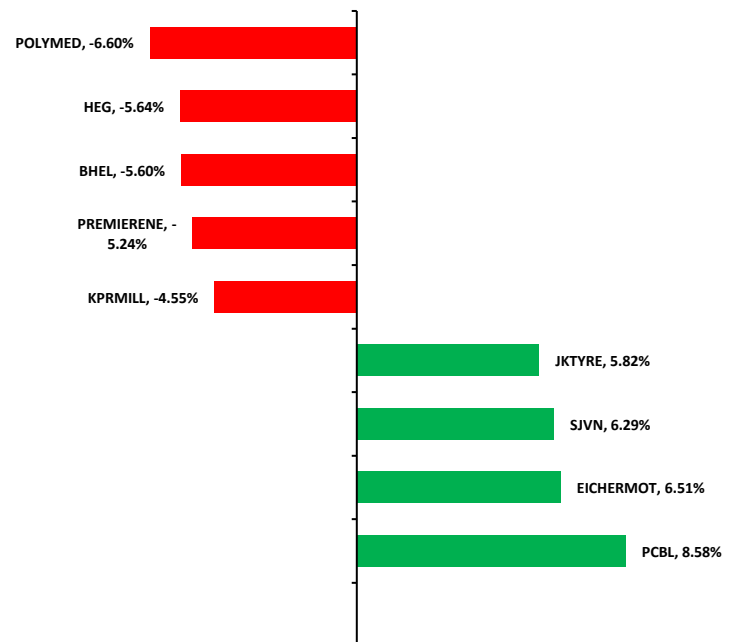
Nifty Next 50 index



Nifty 200 index



Nifty 500 index



## 52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
IOC	181	182	182	11-Feb-26
EICHERMOT	7,767	7,805	7,805	11-Feb-26
GRASIM	2,929	2,979	2,979	11-Feb-26
BSE	3,171	3,227	3,227	11-Feb-26
INDUSTOWER	470	472	462	10-Feb-26

## 52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
BERGEPAIN	461	449	449	18-Jan-26
HEXT	573	560	560	11-Feb-26
PWL	107	106	106	7-Jan-26
PINELABS	208	207	207	11-Feb-26
KANSAINER	206	203	203	11-Feb-26

## Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
SAFARI	371	63	67	1,992
ASHIANA	8,126	1,409	729	345
TVSSCS	48,022	8,355	4,423	121
NEPHROPLUS	3,210	586	347	580
MADHAV	143	27	16	42
KECL	5,156	976	564	99
MOTOGENFIN	552	107	58	24
MANINDS	19,355	3,818	2,088	429
SELECTIPO	229	46	34	45
TEXMOPIPES	432	90	57	53
GULPOLY	2,191	457	263	164
MUKTAARTS	141	29	20	67
GKWLIMITED	6	1	1	1,706
PASHUPATI	21	5	3	889
LAXMICOT	1,148	249	138	20
SGIL	244	53	31	475
BHEL	85,238	18,621	13,698	261
SMLT	298	65	42	88
HEG	15,867	3,492	2,269	527
PCBL	55,824	12,309	8,548	318
ABMINTLLTD	79	18	9	55
ELDEHSG	38	9	5	940
LUMAXIND	675	158	85	6,490
KUANTUM	270	64	44	97
RATNAMANI	307	75	47	1,995

## Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
AAREYDRUGS	Inaraa Financial Services Private Limited	SELL	1	67.0
AAREYDRUGS	Inaraa Financial Services Private Limited	BUY	144	66.3
AAREYDRUGS	Nishith Atulbhai Shah	SELL	534	67.1
AAREYDRUGS	Shree Salasar Properties & Fin.(P)Ltd.	BUY	250	68.0
ARCIIL	Raajiv Srrivastava	SELL	76	47.6
ARCIIL	Roshni Srivastava	SELL	108	49.0
ATHERENERG	National Investment And Infrastructure Fund-li	SELL	3279	710.0
BLISSGVS	Hrti Private Limited	BUY	593	212.2
BLISSGVS	Hrti Private Limited	SELL	702	211.1
BLISSGVS	Nivl Learning Education Private Limited	BUY	543	212.5
BLISSGVS	Nivl Learning Education Private Limited	SELL	543	212.7
BRANDMAN	Gdn Ventures Llp	BUY	900	183.0
BRANDMAN	Meru Investment Fund Pcc- Cell 1	BUY	100	183.0
BRANDMAN	Sanatan Financial Advisory Services Private Limited	BUY	300	191.8
BTML	New Berry Advisors Ltd	BUY	1000	7.6
BTML	Team India Managers Ltd	SELL	1000	7.6
CKKRETAIL	Craft Emerging Market Fund Pcc- Citadel Capital Fund	SELL	200	198.0
COFFEEDAY	Irage Broking Services Llp	BUY	11	32.5
COFFEEDAY	Irage Broking Services Llp	SELL	1489	32.0
COFFEEDAY	Setu Securities Pvt Ltd	BUY	1700	32.0
DELPHIFX	Vistaar Trading Service Private Limited	SELL	108	234.3
DELPHIFX	Vistaar Trading Service Private Limited	BUY	108	234.6
DHARAN	Abdul Azeez Kanakkayil	SELL	60484	0.2
DHARAN	Ishaan Tradein Llp	SELL	11500	0.2
DHARAN	Ishaan Tradein Llp	BUY	27952	0.2
FWSTC	Gretex Share Broking Limited	BUY	59	192.9
GJL	Dinesh Muddu Kotian	BUY	472	96.0
GJL	Dynamic Superways And Exports Limited	BUY	226	96.0
GJL	Pushpa Bhaju	BUY	1029	96.0
GJL	Rgsi Investment Lvf 1	SELL	227	96.0
GJL	S Lakshman	BUY	176	96.5
KAYNES	Graviton Research Capital Llp	BUY	373	4,093.6
KAYNES	Graviton Research Capital Llp	SELL	373	4,096.2
LAXMICOT	Metarolls Ispat Private Limited	SELL	100	20.4
LEXUS	Sainathkripa Commercial Llp	SELL	300	34.5
MANINDS	Junomoneta Finsol Private Limited	BUY	495	426.9
MANINDS	Junomoneta Finsol Private Limited	SELL	499	427.4
MANINDS	Microcurves Trading Private Limited	SELL	532	429.6
MANINDS	Microcurves Trading Private Limited	BUY	532	429.5
MANINDS	Nk Securities Research Private Limited	SELL	730	429.6
MANINDS	Nk Securities Research Private Limited	BUY	730	429.3
MANINDS	Qicap Markets Llp	SELL	458	430.9
MANINDS	Qicap Markets Llp	BUY	458	430.6
MOTOGFIN	Rimpy Mittal	SELL	144	25.3
MOTOGFIN	Rimpy Mittal	BUY	201	25.2

## Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
ATHERENERG	ADITYA BIRLA SUN LIFE MUTUAL FUND	BUY	704	710.0
ATHERENERG	GOLDMAN SACHS BANK EUROPE SE	BUY	352	710.0
ATHERENERG	ICICI PRUDENTIAL MUTUAL FUND	BUY	563	710.0
ATHERENERG	MORGAN STANLEY ASIA SINGAPORE PTE	BUY	603	710.0
ATHERENERG	NATIONAL INVESTMENT AND INFRASTRUCTURE FUN	SELL	3,279	710.0
ATHERENERG	TATA MUTUAL FUND	BUY	704	710.0
ATHERENERG	WHITEOAK CAPITAL MUTUAL FUND	BUY	352	710.0
DEEPAKNTR	PI OPPORTUNITIES AIF V LLP	BUY	177	1,677.0
DEEPAKNTR	PIONEER INVESTMENT FUND	SELL	177	1,677.0
M&M	PI OPPORTUNITIES AIF V LLP	BUY	80	3,677.0
M&M	PIONEER INVESTMENT FUND	SELL	80	3,677.0
PNBHOUSING	PI OPPORTUNITIES AIF V LLP	BUY	353	856.0
PNBHOUSING	PIONEER INVESTMENT FUND	SELL	353	856.0
SAFARI	PI OPPORTUNITIES AIF V LLP	BUY	145	1,946.0
SBILIFE	PI OPPORTUNITIES AIF V LLP	BUY	148	2,026.0

## Insider Trading

Company Name	Person Name	Person Category	Buy / Sell	Shareholding price	Shareholding post	Trade Price
NIITMITS	Devenderjit Singh Chadha	-	Sell	0.02	0.00	381.0
GANESHIN	Rachita Agrawal	Promoters	Sell	26.91	26.82	110.0
ARVINDPORT	VINIT ARVIND SHAH	Promoters	Buy	6.36	6.38	32.2
ARVINDPORT	VINIT ARVIND SHAH	Promoters	Buy	6.33	6.36	31.5
JSWSTEEL	JSW Steel Employees Welfare	Other	Sell	0.20	0.20	1,245.1
JSWSTEEL	JSW Steel Employees Welfare	Other	Sell	0.20	0.20	1,245.0
JSWSTEEL	JSW Steel Employees Welfare	Other	Sell	0.20	0.20	1,229.0
PARADEEP	Zuari Maroc Phosphates Pvt	Promoters	Buy	50.22	50.26	129.2
PARADEEP	Zuari Maroc Phosphates Pvt	Promoters	Buy	50.26	50.31	129.2
DMART	Hitesh Bachubhai Shah	-	Sell	0.06	0.06	3,975.0
DMART	Swati Tushar Dahibawakar	-	Sell	0.00	0.00	4,000.0
DMART	Rajeshkumar Jain	-	Sell	0.04	0.04	4,004.0
GALLANTT	Gallantt Industry Private Limited	Promoter Group	Buy	0.90	0.91	574.3
CAMPUS	Gaurav Sharma	-	Sell	0.01	0.01	276.0
CAMPUS	Uplaksh Tewary	-	Sell	0.00	0.00	274.0
CAMPUS	Uplaksh Tewary	-	Sell		0.00	281.0
CAMPUS	Gaurav Sharma	-	Sell		0.00	280.0
CAMPUS	Sanjay Chhabra	Key Managerial Personnel	Sell		0.01	278.2
CAMPUS	Sanjay Chhabra	Key Managerial Personnel	Sell		0.01	276.6
CAMPUS	Sanjay Chhabra	Key Managerial Personnel	Sell		0.01	280.0
AFFLE	Anuj Kumar	Director	Buy		0.03	1,657.7
LALPATHLAB	Jitender Sharma	Employees/Designated Employee	Pledge		0.00	1,444.9
ECLERX	Eclerx Employee Welfare Trust	Other	Buy		1.87	4,498.5
ECLERX	Eclerx Employee Welfare Trust	Other	Sell		1.85	3,978.5
ECLERX	Eclerx Employee Welfare Trust	Other	Buy		1.87	4,179.6
ECLERX	Eclerx Employee Welfare Trust	Other	Sell		1.85	4,225.7
GLAND	A. JAYATHEERTHA	Employees/Designated Employee	Sell		0.00	1,888.0
RILINFRA	JAYDEEP GIRISHBHAI RAJ	Promoter Group	Buy		8.45	35.7
KALYANKJIL	TS Kalyanaraman	Director	Buy		22.31	432.6
RILINFRA	ISHITA PRAKASH RAVAL	Promoter Group	Buy		2.04	35.3
DHARARAIL	Medha Family Office LLP	Promoter Group	Buy		1.66	117.4
RILINFRA	GIRISHKUMAR OCHCHHA	Promoters	Buy		32.39	34.3
AMEYA	Shirish Madhukar Pande	Director	Buy		24.03	94.0
INDOUS	INDO US AGRISEEDS LIMITED	Promoter Group	Sell		9.70	130.0
JMFINANCIL	Ashish Chaturmohta	Employees/Designated Employee	Buy		0.00	124.9
KALYANKJIL	TS Kalyanaraman	Director	Buy		22.28	431.5
SILKFLEX	Tushar Lalitkumar Sanghavi	Promoters	Buy		57.51	122.9
DANISH	Mrs. Puneet Sandhu Talwar	Promoters	Buy		0.07	663.6
DANISH	-	-	-	-		NA
DANISH	Mrs. Puneet Sandhu Talwar	Promoters	Buy		0.03	640.1
RILINFRA	BRIJESH GIRISHBHAI RAJ	Promoter Group	Buy		8.04	34.3



## Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
3M India Limited	Financial Results/Other bus
Aartech Solonics Limited	Financial Results/Other business matters
Archidply Decor Limited	Financial Results
Aeroflex Enterprises Limited	Financial Results
Agri-Tech (India) Limited	Other business matters
Asian Hotels (West) Limited	Financial Results
Ajax Engineering Limited	Financial Results
AKI India Limited	Financial Results/Other bus
Alembic Limited	Financial Results/Other bus
Ambica Agarbathies & Aroma industries L	Financial Results
Anik Industries Limited	Financial Results/Other bus
Anmol India Limited	Financial Results/Other bus
Anjani Portland Cement Limited	Financial Results
Apollo Sindoori Hotels Limited	Financial Results
Arman Financial Services Limited	Financial Results/Fund Rai
Astra Microwave Products Limited	Financial Results
Atcom Technologies Limited	Financial Results
Auri Grow India Limited	Financial Results
Ausom Enterprise Limited	Financial Results/Other bus
B.A.G Films and Media Limited	Financial Results
Bajaj Hindusthan Sugar Limited	Financial Results
Bajaj Hindusthan Sugar Limited	Fund Raising
Balu Forge Industries Limited	Financial Results/Other bus
Banco Products (I) Limited	Financial Results
Bharat Forge Limited	Financial Results
Bharat Forge Limited	Dividend
Bharat Rasayan Limited	Financial Results/Other bus
Biocon Limited	Financial Results
Blue Chip India Limited	Financial Results
Bodhi Tree Multimedia Limited	Financial Results/Other bus
Concord Enviro Systems Limited	Financial Results
Chemcon Speciality Chemicals Limited	Financial Results/Other bus
Chaman Lal Setia Exports Limited	Financial Results
CMS Info Systems Limited	Financial Results/Dividend
Coal India Limited	Financial Results/Dividend
Coastal Corporation Limited	Financial Results/Other bus
Coffee Day Enterprises Limited	Financial Results
Cohance Lifesciences Limited	Financial Results
Coral India Finance & Housing Limited	Financial Results
CP Capital Limited	Financial Results

Company	Purpose
Career Point Edutech Limited	Financial Results
Aditya Infotech Limited	Financial Results
CRISIL Limited	Financial Results/Dividend
Crown Lifters Limited	Financial Results
DC Infotech and Communication Limited	Financial Results
DCM Limited	Financial Results
DCX Systems Limited	Financial Results
Deccan Cements Limited	Financial Results/Other business matters
Deepak Nitrite Limited	Financial Results
Delta Manufacturing Limited	Financial Results
Denta Water and Infra Solutions Limited	Financial Results
Dharani Sugars & Chemicals Limited	Financial Results
Diamines & Chemicals Limited	Financial Results/Other business matters
DiGiSPICE Technologies Limited	Financial Results
Divgi Torqtransfer Systems Limited	Financial Results/Other business matters
Ducon Infratechnologies Limited	Financial Results/Other business matters
Euro India Fresh Foods Limited	Financial Results
Everest Kanto Cylinder Limited	Financial Results
Elgi Rubber Company Limited	Financial Results
Emami Paper Mills Limited	Financial Results
Endurance Technologies Limited	Financial Results
Engineers India Limited	Financial Results
Entero Healthcare Solutions Limited	Financial Results
Equippp Social Impact Technologies Limi	Financial Results/Other business matters
Euro Panel Products Limited	Financial Results
Faze Three Limited	Financial Results/Other business matters
Fine Organic Industries Limited	Financial Results
Gujarat Fluorochemicals Limited	Financial Results
Foods & Inns Limited	Financial Results/Other business matters
Garuda Construction and Engineering Lin	Financial Results
Gayatri Highways Limited	Financial Results
Genesys International Corporation Limite	Financial Results/Other bus
GFL Limited	Financial Results
Gujarat Industries Power Company Limite	Financial Results
GSS Infotech Limited	Financial Results/Other bus
GTL Limited	Financial Results
Hindustan Aeronautics Limited	Financial Results/Dividend
Hindustan Construction Company Limited	Financial Results
H.G. Infra Engineering Limited	Financial Results
Hindalco Industries Limited	Financial Results
Hindustan Composites Limited	Financial Results
Hindustan Unilever Limited	Financial
Hindware Home Innovation Limited	Financial
The Hi-Tech Gears Limited	Financial
HLV LIMITED	Financial
HMA Agro Industries Limited	Financial
Honasa Consumer Limited	Financial
ICDS Limited	Financial

Company	Purpose
Indraprastha Gas Limited	Financial Results
Indraprastha Gas Limited	Financial Results/Dividend
The Indian Hotels Company Limited	Financial Results
Indian Hume Pipe Company Limited	Financial Results
IndiGrid Infrastructure Trust	Financial Results/Fund Raising/Other business matters
Ingersoll Rand (India) Limited	Financial Results
INOX India Limited	Financial Results
Interise Trust	Financial Results/Other business matters
Inventure Growth & Securities Limited	Financial Results
Indian Railway Catering And Tourism Cor	Financial Results/Dividend
Intrasoft Technologies Limited	Financial Results
Ishan Dyes and Chemicals Limited	Financial Results
Jagran Prakashan Limited	Financial Results
Jai Balaji Industries Limited	Financial Results/Other business matters
Jullundur Motor Agency (Delhi) Limited	Financial Results
Kamdhenu Ventures Limited	Financial Results/Fund Raising
Kanani Industries Limited	Financial Results/Other business matters
Kanoria Chemicals & Industries Limited	Financial Results/Fund Raising
Karma Energy Limited	Financial Results/Other business matters
Kellton Tech Solutions Limited	Financial Results
Kernex Microsystems (India) Limited	Financial Results
Keynote Financial Services Limited	Financial Results
Khandwala Securities Limited	Financial Results/Other business matters
KIOCL Limited	Financial Results
Knowledge Marine & Engineering Works	Financial Results
K S Oils Limited	Financial Results
KSR Footwear Limited	Financial Results
Lancor Holdings Limited	Financial Results/Other business matters
Laxmi India Finance Limited	Fund Raising
Lincoln Pharmaceuticals Limited	Financial Results
Lumax Auto Technologies Limited	Financial Results/Other business matters
Lupin Limited	Financial Results/Other business matters
Maan Aluminium Limited	Financial Results/Other business matters
Maha Rashtra Apex Corporation Limited	Financial Results/Other business matters
Mangalam Organics Limited	Financial Results/Other business matters
Vedant Fashions Limited	Financial Results
Matrimony.Com Limited	Financial Results
Mcnally Bharat Engineering Company Lin	Board meeting Rescheduled
Mcnally Bharat Engineering Company Lin	Financial Results
Medico Remedies Limited	Financial Results/Other business matters
Mahalaxmi Rubtech Limited	Financial Results
Mishra Dhatu Nigam Limited	Financial Results
Midwest Limited	Financial Results
MMTC Limited	Financial Results
Mold-Tek Technologies Limited	Financial Results
Moneyboxx Finance Limited	Financial Results

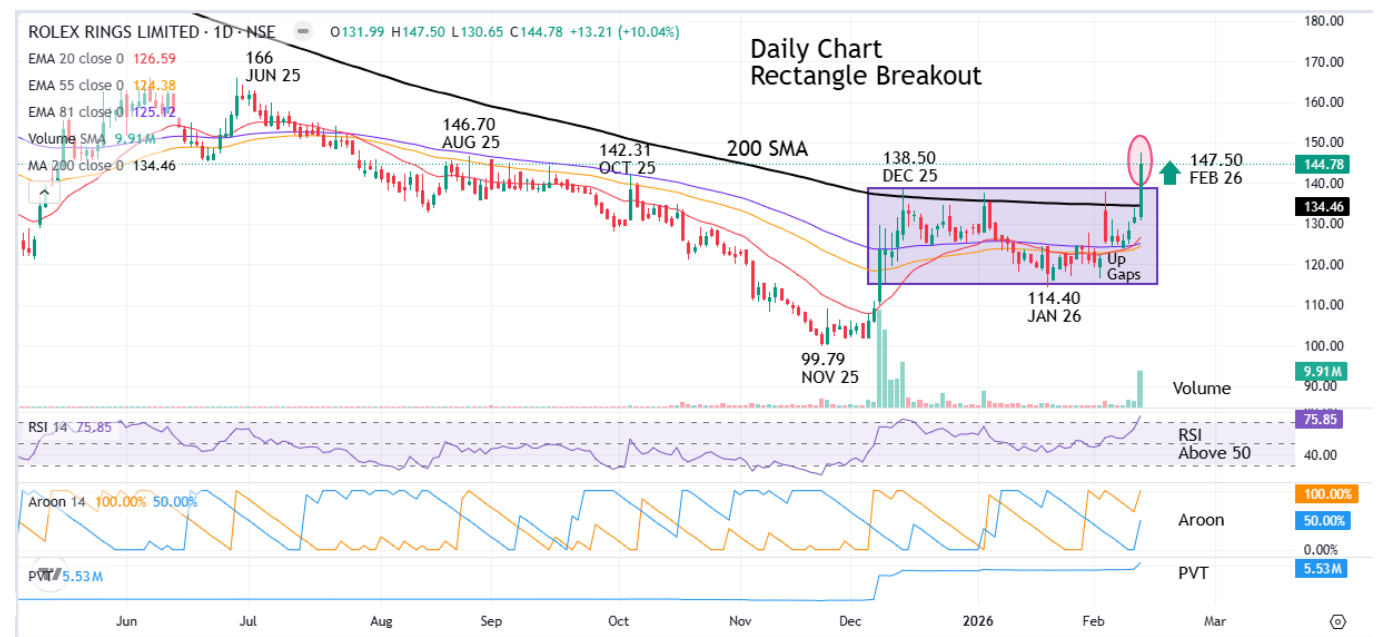
Company	Purpose
The Motor & General Finance Limited	Financial Results
Mahanagar Telephone Nigam Limited	Financial Results
Mukand Limited	Financial Results
Mukka Proteins Limited	Financial Results/Other business matters
Mukta Arts Limited	Financial Results
Munjal Auto Industries Limited	Financial Results/Other business matters
Muthoot Finance Limited	Financial Results
Nagreeka Exports Limited	Financial Results/Other business matters
Natco Pharma Limited	Financial Results/Dividend
Navkar Urbanstructure Limited	Financial Results
Naga Dhunseri Group Limited	Financial Results
Nandan Denim Limited	Financial Results
Neueon Corporation Limited	Financial Results/Other business matters
National Highways Infra Trust	Other business matters
NIBE Limited	Financial Results
NINtec Systems Limited	Financial Results
Nitco Limited	Financial Results
Nova Agritech Limited	Financial Results
Nupur Recyclers Limited	Financial Results
Oriental Aromatics Limited	Financial Results
Oil Country Tubular Limited	Financial Results
Oil & Natural Gas Corporation Limited	Financial Results/Dividend/Other business matters
Oriental Trimex Limited	Financial Results/Fund Raising/Other business matters
Osia Hyper Retail Limited	Financial Results
Oswal Agro Mills Limited	Financial Results
Oswal Greentech Limited	Financial Results
ShreeOswal Seeds And Chemicals Limited	Financial Results
Panache Digilife Limited	Financial Results/Fund Raising
Paramount Communications Limited	Financial Results
Patel Integrated Logistics Limited	Financial Results/Other business matters
Pearl Polymers Limited	Financial Results
Petronet LNG Limited	Financial Results
PI Industries Limited	Financial Results/Dividend
Pioneer Embroideries Limited	Financial Results
Platinum Industries Limited	Financial Results
Pritish Nandy Communications Limited	Financial Results
Prajay Engineers Syndicate Limited	Financial Results
Praj Industries Limited	Financial Results
Premier Explosives Limited	Financial Results
Primo Chemicals Limited	Financial Results/Other business matters
Puravankara Limited	Financial Results
PVP Ventures Limited	Financial Results
Rashtriya Chemicals and Fertilizers Limited	Financial Results/Dividend
Redtape Limited	Financial Results
Regency Ceramics Limited	Financial Results
Remsons Industries Limited	Financial Results
Renaissance Global Limited	Financial Results

## Nifty & Bank Spot – Pivot Levels 12/02/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	25953.85	25899.3	25844.75	25789.7	26008.9	26063.95	26118.5
Bank Nifty	60745.35	60533.35	60321.35	60198.05	60868.65	60991.95	61203.95

## Rolex Rings Ltd – Technical Stock Call – 12/02/2026

Technical Stock Call	Action	Reco	Target	Support	SL
Rolex Rings Ltd	BUY	145.60	210	(138-133)-(126-119)	114



### View- Short Term Bullish

The stock commenced its downtrend from 166 (JUN 25).

Lower Tops were formed & the stock traded below the averages reaching a low of 99.79 (NOV 25).

The stock attracted buying interest & commenced its up move reaching a high of 138.50 (DEC 25), but faced resistance below 200 SMA line & thereafter, gave a valid correction reaching a low of 114.40 (JAN 26).

The stock traded into a consolidation zone between 138.50 – 114.40 (DEC 25\_JAN 26).

Recently in FEB 2026, Up Gaps were followed & after forming higher bottoms at 124.20 the stock has given a **Rectangle Breakout** supported by volume reaching a high of 147.50, crossing the 200 SMA line with a Bullish candle & the previous swing highs of 138.50 (DEC 25), 142.31 (OCT 25) & 146.70 (AUG 25).

**After an extended period of range bound, the stock has registered a decisive breakout which confirms strength in the current upward move.**

**RSI, Aroon & PVT indicators suggest Positive uptrend.**

Probability of Further Up Move is very high.

Target of **210** is expected with lower support levels at **(138-133)-(126-119)** in case of intermediate fall.

A stop loss at **114** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

## Max Healthcare Institute Ltd – Technical Stock Call – 12/02/2026

Technical Stock Call	Action	Reco	Target	Support	SL
Max Healthcare Institute Ltd	BUY	1055.50	1320	(1028-1008)-993-(978-956)	932



### View- Short Term Bullish

The stock commenced its downtrend from **1314.30** (JUL 25) & breached strong support levels of 200 SMA.

The stock traded on 200 SMA line seeking trend direction (OCT 25\_NOV 25) & entered into a Descending Channel.

Lower Tops were formed & the stock traded below the averages reaching a low of 933.80 (FEB 26).

In February 2026, the stock attracted buying interest & commenced its up move & after forming higher bottoms at 1007.60 the stock has given a **Descending Channel Breakout** supported by volume reaching a high of 1056.55, confirming the strength in the current up move.

**RSI, Aroon & MACD indicators suggest Positive uptrend.**

Target of **1320** is expected with lower support levels at **(1028-1008)-993-(978-956)** in case of intermediate fall. A stop loss at **932** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Global Macro Events (12 <sup>th</sup> Feb 2026)		
Event	Previous	Forecasted
<b>India</b>		
Inflation Rate YoY JAN	0.01	0.02
Inflation Rate MoM JAN	0.00	0.00
<b>United States</b>		
Monthly Budget Statement JAN	\$-145B	\$-90.0B
Fed Logan Speech		
Initial Jobless Claims FEB/07	231K	225.0K
Continuing Jobless Claims JAN/31	1844K	
Jobless Claims 4-week Average FEB/07	212.25K	214.0K
Existing Home Sales JAN	4.35M	4.2M
Existing Home Sales MoM JAN	5.10%	-3.40%
EIA Natural Gas Stocks Change FEB/06	-360Bcf	
4-Week Bill Auction	3.63%	
8-Week Bill Auction	3.63%	
15-Year Mortgage Rate FEB/12	0.055	
30-Year Mortgage Rate FEB/12	0.0611	
30-Year Bond Auction	4.83%	
<b>Japan</b>		
PPI MoM JAN	0.10%	0.002
<b>China</b>		
Current Account DEC	€15.1B	€14.2B
<b>Great Britain</b>		
RICS House Price Balance JAN	-13% ®	-12.00%
GDP Growth Rate QoQ Prel Q4	0.10%	0.20%
GDP Growth Rate YoY Prel Q4	1.30%	1.20%
GDP MoM DEC	0.30%	0.10%
Business Investment QoQ Prel Q4	1.50%	0.50%
GDP 3-Month Avg DEC	0.10%	0.20%
Goods Trade Balance DEC	£-23.71B	£-23.0B
Goods Trade Balance Non-EU DEC	£-11.46B	£-11.2B
Industrial Production MoM DEC	1.10%	-0.20%
Manufacturing Production MoM DEC	2.10%	-0.30%
Balance of Trade DEC	£-6.116B	£-6.0B
Business Investment YoY Prel Q4	2.70%	3.10%
Construction Orders YoY Q4	29.30%	25.00%
Construction Output YoY DEC	-1.10%	-0.80%
GDP YoY DEC	1.40%	1.30%
Industrial Production YoY DEC	2.30%	1.60%
Manufacturing Production YoY DEC	2.10%	1.20%
NIESR Monthly GDP Tracker JAN		0.30%
<b>Germany</b>		
5-Year Bobl Auction	2.47%	

**News****## STOCK SPECIFIC NEWS**

**Tata Motors** The stock advanced 3% following news that its Indonesian subsidiary bagged its largest-ever order to supply 70,000 vehicles for deployment across the country. This deal strengthens Tata Motors' presence in Southeast Asia and provides a significant boost to its commercial vehicle export pipeline. Sentiment remains positive as the company continues to gain traction in EV and global markets.

[Liquide](#)

**Max Healthcare** The stock climbed 3.3% as the hospital sector saw heavy buying interest post-earnings. Analysts cite strong occupancy rates and an increase in Average Revenue Per Occupied Bed (ARPOB) as key growth drivers. The company is currently on an aggressive bed-capacity expansion path to capture rising demand in tier-1 cities.

[Upstox](#)

**Tata Consultancy Services (TCS)** TCS was the top Nifty loser, falling 2.5% as it approached its 52-week low. Investors remain concerned over the disruptive impact of Generative AI on traditional IT outsourcing and potential margin pressures in the upcoming quarters. The broader IT sector remains under pressure due to cautious guidance and softness in US enterprise spending.

[Angel One](#)

**Godrej Industries** The company reported a 9% YoY rise in net profit to ₹205 crore for the December quarter, with revenue increasing 5%. While the chemical and estate businesses showed steady growth, the consolidated performance was somewhat muted compared to its peers. Management remains focused on leveraging synergies across Godrej group companies.

[Upstox](#)

**Network People Services Technologies (NPST)** The board approved the Q3 financial results on February 11, noting consistent progress in its digital payment solutions. Key decisions included amending the "NPST ESOP 2023" policy and approving the postal ballot for shareholder voting. The company continues to benefit from the rapid expansion of the UPI ecosystem and digital banking penetration.

[BSE India](#)

**Tembo Global Industries** The company reported a 49.5% YoY revenue growth to ₹251 crore for Q3, with PAT rising 36.7% to ₹26 crore. Execution across Engineering and Textile segments remains strong, and the company is in talks for projects exceeding ₹700 crore. Management expects commercial production at its new facility to commence by the third quarter of this year.

[NSE India](#)

**Bharat Heavy Electricals Limited (BHEL)** The PSU stock dropped 6% during the February 11 session as investors booked profits following a sustained rally. Despite a strong order book in the thermal and nuclear power sectors, concerns regarding execution timelines and high valuation multiples led to a sharp correction in the stock price.

[Equitymaster](#)

**Infosys** The IT bellwether fell 1.8%, tracking the weakness in the Nasdaq and concerns regarding the deceleration in discretionary spending by US clients. Technical indicators suggest the stock is in an oversold zone, but lack of clear demand catalysts in the short term has kept buyers at bay.

[Angel One](#)

**Coal India** Shares slipped 1.7% amid profit-booking and cautious sentiment toward select PSU stocks. While domestic coal demand remains robust, investors are monitoring potential margin impacts from increased wage bills and higher compliance costs. The stock broke below key support levels during the intraday session.



## [Angel One](#)

**HCL Technologies** The stock traded 1.5% lower as sectoral rotation favored autos and banks over IT. Despite strong deal wins in the prior quarter, the stock faced resistance near its 52-week high levels. Analysts are watching for the impact of global macroeconomic uncertainty on the firm's ER&D (Engineering and R&D) services.

## [Upstox](#)

**Maruti Suzuki** The auto giant gained 1.9% on the back of positive sectoral momentum and strong January sales data. Activity in the derivatives segment indicated bullish positioning around the ₹15,500 call options. The company is expected to benefit from easing supply chain constraints and a robust launch pipeline for the upcoming fiscal.

## [Angel One](#)

**Divi's Laboratories** The API manufacturer is slated to report earnings with expectations of steady growth in the custom synthesis business. Investors are looking for management commentary on price erosion in generic APIs and the ramp-up of new production lines. The stock has been consolidating in a tight range ahead of the result announcement.

## [Upstox](#)

**Ashoka Buildcon** The infrastructure player remains in focus as it reports consistent execution in its road and power T&D projects. Management's guidance on debt reduction and the monetization of BOT assets continues to be the primary driver for the stock's long-term valuation rerating.

## [Sunday Guardian](#)

**Hindustan Zinc** The metal major is in focus as commodity prices fluctuate amid global trade uncertainty. The company's focus on silver production and cost optimization remains a key thematic for investors looking for high-dividend yields in the metal space.

## [Sunday Guardian](#)

**Trent** The retail arm of the Tata Group was among the top gainers on February 11. Strong footfalls in Zudio and Westside outlets continue to drive market-beating growth. Analysts maintain a "buy" rating as the company continues to scale its fashion footprint without sacrificing store-level profitability.

## [Equitymaster](#)

## ## CORPORATE ANNOUNCEMENTS

**HFCL Limited / Appointment of Director** The board has initiated a postal ballot for the appointment of Mr. Anil Narendra Shah as a Non-Executive Independent Director for a three-year term starting January 21, 2026. The move aims to strengthen the board's governance and strategic oversight in the telecommunications equipment sector.

## [Official Filing](#)

**Network People Services Technologies / ESOP Amendment** The Board of Directors, in their meeting on February 11, 2026, approved and recommended amendments to the "NPST ESOP 2023" policy to align with current talent retention strategies. A postal ballot notice has been approved to seek shareholder consent for these changes.

## [Official Filing](#)

**Tembo Global Industries / Merger and Preferential Allotment** The board has moved forward with the proposed merger of Tembo Infra with Tembo Global Industries, with filings now completed with the NSE. Additionally, the company has successfully strengthened its liquidity position through a capital raise via preferential allotment and warrants.

## [Official Filing](#)

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## ##MACRO / NON-STOCK NEWS

**Nifty 50 Market Analysis** The Nifty 50 index closed at 25,953.85, up 0.07% on February 11, after reclaiming the 26,000 mark intraday. The index formed a small-bodied bearish candle with a lower shadow, suggesting buying interest at lower levels near the 25,860 support. Markets remained range-bound ahead of the US jobs report and domestic CPI data.

[Liquide](#) | [DD News](#)

**Bank Nifty Resilience** The Bank Nifty index sustained its position above the psychological 60,000 mark, closing at 60,745.35 on February 11. While private banks faced some selling pressure, strength in PSU banks like SBI provided leadership. Immediate resistance is seen at 61,000, with support pegged at 60,500.

[Swastika Investmart](#) | [Upstox](#)

**India-EU Free Trade Agreement** Following the 16th India-EU Summit, the newly signed FTA is expected to significantly boost market access for Indian exporters in the European market. Analysts from Deutsche Bank highlight that the deal, along with EFTA and UK agreements, provides a "rules-based growth" framework and will likely attract global investment at scale.

[Deutsche Bank](#) | [KPMG India](#)

**Fitch Growth Projections for FY26** Fitch Solutions company BMI projected India's FY26 GDP growth at 7.4%, with upside risks potentially pushing it higher. High-frequency indicators, including an 18% YoY rise in automobile registrations and a 16.7% increase in RTGS transaction values, suggest robust domestic consumption despite a global slowdown.

[Economic Times](#) | [Fitch Solutions](#)

**SEBI Dedicated SME Portal** SEBI Chairman Tuhin Kanta Pandey announced on February 11 that the regulator is developing a dedicated portal for SMEs to simplify compliance and listing obligations. The initiative aims to enhance transparency and reduce regulatory complexity for small issuers, fostering easier access to capital markets.

[New Indian Express](#) | [SEBI](#)

**Institutional Money Flow** On February 11, FIIs turned net buyers in the cash segment (₹69 crore), while DIIs continued their strong support with an infusion of over ₹1,100 crore. Total institutional net buying exceeded ₹1,200 crore, providing a cushion against global volatility and sustaining near-term investor confidence.

[Swastika Investmart](#)

**Sovereign Gold Bond (SGB) Premature Redemption** The RBI set the premature redemption price for specific SGB tranches at ₹15,440 on February 11, 2026. This applies to series maturing in 2020 that have completed the 5-year lock-in period. The price is determined by the average of the previous three working days' gold closing prices.

[Angel One](#) | [RBI](#)

**US Jobs Data and Global Sentiment** Global markets remained cautious as US jobs data showed a resilient economy with an unemployment rate ticking lower in January. While Asian markets reflected optimism, the Indian IT sector saw a 1.8% decline due to concerns over US tech spending and AI disruption, leading to mixed domestic session.

[Economic Times](#) | [Bloomberg](#)

**Purchasing Managers' Index (PMI) Softening** India's PMI declined for the fourth consecutive month to 59.5 in January 2026. While still in expansion territory, the trend signals a slight cooling in industrial activity. Analysts suggest that base effects and moderating survey data represent "soft patches" in an otherwise resilient economic landscape.

[Economic Times](#)

**Sectoral Rotation: Auto and Pharma vs IT** A clear sectoral rotation was evident on February 11, with Auto, Pharma, and Consumer Durables advancing between 0.5% and 1.3%. In contrast, the IT index plunged 1.8%, reflecting a shift from high-valuation tech stocks toward sectors with strong Q3 earnings and domestic consumption tailwinds.

[Liquide](#) | [DD News](#)

**Indian Rupee and Commodity Prices** The Indian rupee traded around ₹90 against the US dollar on February 11. In the commodities market, gold prices on the MCX rose 1.1% to ₹158,613 per 10 grams, while silver prices surged 4.7% to ₹2,64,500 per kg, reflecting global safe-haven demand and currency fluctuations.

[Equitymaster](#)

**Union Budget 2026-27 Post-Analysis** KPMG reports that the recently presented budget reflects "sustained policy continuity" aimed at achieving a US\$5 trillion economy. While initial targets were more aggressive, current projections suggest this milestone will likely be reached by FY29. Markets have largely priced in the budget's fiscal consolidation path.

[Deutsche Bank](#) | [KPMG](#)

**Railway Modernization Opportunity** Research indicates that Indian Railways' modernization, particularly the rollout of the 'Kavach' safety system, is creating long-term investment themes. Listed railway stocks and technology partners like Tata Elxsi are positioned to benefit from increased capital expenditure in rail safety and reliability.

[Equitymaster](#)

**Industrial Production H2 Growth** Indian industrial production expanded by 4.8% YoY in the second half of 2025, an acceleration from 3.0% in the first half. This growth was largely supported by the Production Linked Incentive (PLI) schemes for the electronics and automobile sectors, which saw a 77% rise in fiscal allocations.

[Economic Times](#)

**SME Credit Access Expansion** The RBI is set to double collateral-free loans for MSMEs to ₹20 lakh effective from the next fiscal year. Coupled with a ₹10,000-crore growth fund announced in the budget, these measures are designed to support the sector that contributes 30% to India's GDP and over 40% to exports.

[New Indian Express](#)

**India-UK Free Trade Agreement Outlook** Negotiations for the India-UK FTA are moving closer to a conclusion following the India-EU breakthrough. Analysts suggest that the synergy between these deals will provide Indian IT and textile exporters unprecedented access to European markets, potentially offsetting some of the current sectoral headwinds.

[Deutsche Bank](#)

**Derivatives Data: Call Writing at 26,100** Option chain data on February 11 indicated heavy call writing at the 26,100 strike for the Nifty 50, suggesting a ceiling for the current week's expiry. On the downside, the 25,800 put level shows significant open interest, forming a crucial support zone for the near term.

[Swastika Investmart](#)

**Broad Market Capitalization Trends** The total market capitalization of NSE-listed firms stood at ₹473.38 lakh crore at the close of the February 11 session. Despite flat benchmark performance, the BSE MidCap index ended 3.9% higher and the BSE SmallCap index surged 5.4%, indicating robust risk appetite in the broader market.

[Upstox](#) | [Equitymaster](#)

**Global Liquidity Flows** Institutional participants are closely monitoring global liquidity shifts as US interest rate expectations fluctuate. The current OIS rates remain the closest gauge of rate expectations, with Indian markets showing heightened sensitivity to these global cues and risk-on/risk-off sentiment shifts.

[Economic Times](#)

**Domestic Consumer Sentiment** High-frequency data suggests that consumer sentiment improved significantly in Q4 2025, leading to a 9.2% YoY GDP growth in that period. Policy support and rural recovery are cited as primary drivers, though base effects are expected to moderate these figures in the latter half of FY26.

[Economic Times](#)

**GST Transition and Corporate Earnings** Market analysts are previewing upcoming results from FMCG majors like HUL, with a focus on whether GST transition adjustments have dented quarterly profits. Corporate earnings in the consumer segment are being scanned for signs of volume growth vs pricing power in a high-inflation environment.

[Economic Times](#)

**Mid-Cap Industrial Outperformance** Sector-wise rotation has seen mid-cap industrial and selective metal stocks outperform the benchmarks. Investors are rotating away from high-beta consumer and pharma names that consolidated after a strong prior-week rally, seeking value in the manufacturing and infrastructure ecosystem.

[Sunday Guardian](#)

**Labor Code Impact on Margins** Fresh expenses related to newly notified labor codes are beginning to materialize in Q3 corporate results. Major industrial and automotive players have reported one-time charges impacting their retiral benefit provisions, which may lead to temporary margin compression in labor-intensive sectors.

[Sunday Guardian](#)

**PSU Sell-off Interest** The government's PSU sell-off pipeline, including an Offer for Sale (OFS) window for a heavyweight power and engineering name, is attracting institutional attention. Tens of crores of shares entering the market are expected to create liquidity but may cause short-term price volatility in the PSU space.

[Sunday Guardian](#)

**Nifty Next 50 Growth** While the headline Nifty 50 remained flat, the Nifty Next 50 index surged 0.55% on February 11. This divergence highlights that while large-cap IT and private banks are dragging the main index, the next tier of blue-chip companies is seeing sustained buying interest.

[DD News](#)

**India VIX and Market Volatility** The India VIX remained in the low-12 range on February 11, despite earnings season volatility and global trade concerns. The low VIX suggests that market participants do not expect sharp near-term crashes, though range-bound movement is likely to persist until clear directional triggers emerge.

[Sunday Guardian](#)

**Rural Consumption Recovery** Analysts note that policy stimulus has begun to filter down to rural segments, with automobile registrations in rural areas showing a marked improvement. This trend is critical for FMCG and two-wheeler companies that have struggled with stagnant rural demand over the past few years.

[Economic Times](#)

**Fixed Income: G-Sec Yields** Indian government bond yields remained steady as the RBI's focus on inflation control continues. Market participants are looking at the upcoming CPI print to gauge the central bank's stance on future interest rate cuts, which will impact liquidity and valuation across equity markets.

[DD News](#)

**Digital Payment Growth Proxy** The value of real-time gross settlement (RTGS) transactions rose 16.7% YoY in the latest quarter, up from 14.7% previously. This serving as a proxy for retail and corporate activity indicates that the velocity of money within the Indian economy remains high, supporting the bullish macro thesis.

[Economic Times](#)

**Asian Market Cues** Asian stocks edged higher on Wednesday as investors positioned themselves ahead of key US economic data. The optimism in regional peers provided a positive opening for Indian markets, though domestic-specific headwinds in the IT sector capped the overall gains for the Sensex.

[Liquide](#)

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